

Our Ref: MDR/NJR/H C/ADM402/B016

Your Ref:

TO ALL KNOWN CREDITORS AND CLIENTS

16 March 2015

Dear Sirs

Boston Prime Limited - In Special Administration ("the Company")

We wrote to all creditors and clients on 26 February 2015 to explain that Mike Rollings and I were appointed as Joint Special Administrators of the Company by order of the High Court of Justice on 9 February 2015.

We are now required to call an initial meeting of creditors and clients ("the Initial Meeting") at which our Statement of Proposals will be presented, setting out the way in which it is proposed that the objectives of the Special Administration will be achieved.

This meeting has now been scheduled to take place at 3.00pm on 8th April 2015 at Kingsway Hall Hotel, 66 Great Queen Street, Covent Garden, London, WC2B 5BX.

At this meeting creditors and clients will be asked to consider:

- The Joint Special Administrators' proposals;
- Whether or not to establish a creditors' committee;
- The approval of the basis of the Joint Special Administrators' remuneration and disbursements, which will include unpaid pre-administration costs;
- Approving the automatic discharge from liability of the Joint Special Administrators following completion of the Special Administration.

Creditors and clients have already been notified of our intention to, as far as possible, send notices, reports and other documents either by electronic means or make them available for viewing or downloading by way of access to the webpage that we have created for this purpose at <http://www.rollingsoliver.com/bostonprime/> in accordance with the provisions of Rules 295 and 297 respectively of The Investment Bank Special Administration (England and Wales) Rules 2011.

Consequently, the following documents are available to download at the webpage referred to above:

- Formal notice of the Initial Meeting (Form 2.20B);
- Report and Statement of Proposals of the Joint Special Administrators;
- A proxy form which, unless you are an individual who is to attend the meeting in person, must be completed and returned to me as soon as possible and in any event, no later than 12 noon on 7 April 2015 to enable your representative to vote at the Initial Meeting;
- Statement of claim forms for creditors and clients.

The password to access documentation held on the webpage is b864p9341.

Where a party that receives a document which is either sent or delivered by electronic means or the intended recipient is advised that the document is available for viewing or downloading from a website and they request a hard copy of the document, the Joint Special Administrators' must respond with the requested document within 5 days of receipt.

In order to vote at the meeting (either in person or by proxy), you must supply written details of your claim as at the date that the Special Administration order was made. You will not be entitled to vote at the Initial Meeting unless these details have been submitted to me at the above address or by email to boston.prime@rollingsoliver.com before 12 noon on 7 April 2015.

There are separate claim forms for creditors and clients and details of how the claims of creditors and clients differ are set out in the Statement of Proposals. As referred to in our letter dated 26 February 2015, where you believe you are a client of the Company (including those who consider that they have a claim to funds held in the Company's client money bank accounts), please provide the full supporting documentation for your claim including the following;

- details of funds deposited with and/or received from the Company;
- details of the trading activity undertaken via your account with the Company;
- the documentation that establishes (or amends) the terms of trading between the Company and the client including, but not limited to, a copy of the signed version of the Company's terms and conditions relevant to the client.

In addition to this, where you haven't already consented to receiving notices, reports and other documents by electronic means but are so willing to consent, please can you confirm the following by return email to boston.prime@rollingsoliver.com

- the name of the entity that claims to be a creditor or client of the Company, and
- that you consent to receiving delivery of all notices, reports and other documents by electronic means, and
- the email/electronic address that you wish to use for such delivery.

Creditors and clients are invited to provide information regarding potential recoveries for the estate or information regarding the way in which the Company's business has been conducted. If you wish to bring any matters to my attention, please forward details to me in writing or alternatively complete the attached questionnaire.

If you have any queries in relation to the contents of this letter, what is being proposed or the completion of the appropriate forms, please contact Nick Rollings of this office on 020 7002 7962.

Yours faithfully
For Boston Prime Limited



Steve Butt
Joint Special Administrator

Michael David Rollings and Steven Edward Butt were appointed as Joint Special Administrators of Boston Prime Limited by order of the High Court on 9 February 2015.

The affairs, business and property of the Company are being managed by the Joint Special Administrators who acts as agent of the Company and without personal liability.

Michael David Rollings and Steven Edward Butt are licensed to act in the UK as insolvency practitioners by the Insolvency Practitioners Association.

Boston Prime Limited is authorised and regulated by the Financial Conduct Authority, reference number 539846. The Company Number is 07435569 and the registered office is 6 Snow Hill, London. EC1A 2AY