

TO ALL KNOWN CREDITORS

22 January 2016

Dear Sirs

The Mediterranean Insurance & Reinsurance Company Limited - In Administration ("the Company")

I wrote to all creditors on 17 December 2015 to explain that Mike Rollings and I were appointed Joint Administrators of the Company on 4 December 2015.

I am now required to call an initial meeting of creditors at which my Report and Statement of Proposals will be presented, setting out the way in which it is proposed that the purpose of the Administration will be achieved.

This meeting has now been scheduled to take place at 11:00 am on 10 February 2016 at Cooley (UK) LLP, Dashwood, 69 Old Broad Street, London, EC2M 1QS.

At this meeting creditors will be asked to consider:

- The Administrators' Report and Statement of Proposals
- Whether or not to establish a creditors' committee
- The approval of the basis of the Administrators' remuneration and disbursements, which will also include any unpaid pre-administration costs
- Approving the automatic discharge from liability of the Administrators following completion of the Administration

Enclosed with this letter is formal notice of the meeting of creditors (Form 2.20B) and a Proxy form which should be completed and returned to me at the above address with your Statement of Claim form to enable your representative to vote at the meeting of creditors. For administrative purposes, I would request that this is submitted before 12 noon on 9 February 2016.

The Administrators have also set up a dedicated page on their website at <http://rollingsoliver.com/mipublic.html>, to provide creditors with all relevant documents. On this page can be found copies of:

- **The Administrators' Report and Statement of Proposals** which includes details of the work we propose to undertake and the expenses we consider will be, or are likely to be, incurred in the Administration and my fees estimate.
- **A Statement of Claim form.** In order to vote at the meeting you must supply written details of your debt as at the date of the Administrators' appointment. You will not be entitled to vote at the meeting unless these details have been submitted to me at the above address before 12 noon on 9 February 2016.

Creditors are invited to provide information regarding potential recoveries for the estate or information regarding the way in which the Company's business has been conducted. If you wish to bring any matters to my attention, please forward details to me in writing or alternatively complete the **Creditors' Questionnaire** which can also be found on the Administrators' dedicated web page.

If you have any queries in relation to the contents of this letter, what is being proposed or the completion of the enclosed forms, please contact medre@rollingsoliver.com.

Yours faithfully
For The Mediterranean Insurance & Reinsurance Company Limited



Steve Butt
Joint Administrator

Michael David Rollings and Steven Edward Butt were appointed as Joint Administrators of The Mediterranean Insurance & Reinsurance Company Limited by order of the High Court on 4 December 2015.

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability.

Michael David Rollings and Steven Edward Butt are licensed to act in the UK as insolvency practitioners by the Insolvency Practitioners Association.

The Mediterranean Insurance & Reinsurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority, reference number 202239. The Company Number is 01395873 and the registered office is 6 Snow Hill, London, EC1A 2AY