

**TO ALL KNOWN CREDITORS**

16 February 2016

Dear Sirs

**The Mediterranean Insurance & Reinsurance Company Limited (“the Company”) - In Administration**

Further to our previous correspondence, an initial meeting of creditors to consider the Administrators' proposals, dated 22 January 2016, was convened and held on 10 February 2016 (“the Initial Meeting”).

The outcome of the Initial Meeting was as follows:

- The Administrators' proposals were approved without modification, and
- A Creditors' Committee (“the Committee”) was formed consisting of representatives of the following:
  - F.A.I.R. Reinsurance Pool
  - GIC of India
  - Libya Insurance Company

A copy of Form 2.23B giving formal notice of the result of the Initial Meeting is attached.

This letter is a formality, the sole purpose of which is to advise creditors of the outcome of the creditors meeting. No further action is required by creditors at this stage, but additional information, including a copy of the Administrators' Proposals and a Creditors' Statement of Claim form can be found on the dedicated Administration web page here: <http://rollingsoliver.com/mipublic.html>

Should you have any further queries, please do not hesitate to contact us using our dedicated email address [medre@rollingsoliver.com](mailto:medre@rollingsoliver.com)

Yours faithfully

For The Mediterranean Insurance & Reinsurance Company Limited



**Steve Butt**  
Joint Administrator

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Michael David Rollings and Steven Edward Butt were appointed as Joint Administrators of The Mediterranean Insurance & Reinsurance Company Limited by order of the High Court on 4 December 2015.

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability.

Michael David Rollings and Steven Edward Butt are licensed to act in the UK as insolvency practitioners by the Insolvency Practitioners Association.

The Mediterranean Insurance & Reinsurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority, reference number 202239. The Company Number is 01395873 and the registered office is 6 Snow Hill, London, EC1A 2AY