

Our Ref: MDR/SEB/NR/MM/JB/CS/MC/ADM1407/B016

Your Ref:

22 September 2023

**TO ALL KNOWN CREDITORS**When telephoning please ask for:  
Natalie Rose  
Direct Line:  
020 7002 7962

Dear Sirs

**Boston Prime Limited - In Special Administration (“the Company”)**

Further to my appointment as Joint Special Administrator of the Company on 9 February 2015, I am now in a position to declare a third interim distribution to all known unsecured creditors of the Company. Please find attached a Notice of Proposed Distribution to unsecured creditors pursuant to Rule 175 of the Investment Bank Special Administration (England and Wales) Rules 2011.

Under statute we are required to declare this third distribution to the Company’s unsecured creditors within two months of the last date for proving, being 10 November 2023. As with previous distributions, this will be paid in GBP sterling as that is the currency of the general estate. Information relating to how the distribution has been calculated and the amount to be distributed will be provided when the distribution is being made.

If you are an unsecured creditor with an agreed claim no action is needed, this notice is for information purposes only. Unsecured creditors with agreed claims will have received a first and second interim distribution from the Company previously. However if you have not received a distribution, or you believe that the amount of your agreed claim has changed, please complete the Statement of Claim form dated 22 September 2023 and available at <http://rollingsbutt.com/case-documents/bostonprime/>

It is our intention to continue to make payment of distributions by way of bank transfer. Prior to payment of the distribution, we will be seeking confirmation of your bank details in order facilitate this. Please note that due to the period of time since the most recent distribution, even if you have received previous dividends direct into your bank account, you will still be required to provide your current bank details.

Yours faithfully  
For Boston Prime Limited**Steve Butt**  
Joint Special Administrator

Michael David Rollings and Steven Edward Butt were appointed as Joint Special Administrators of Boston Prime Limited by order of the High Court on 9 February 2015.

The affairs, business and property of the Company are being managed by the Joint Special Administrators who act as agents of the Company and without personal liability.

The Company Number is 07435569 and the registered office is 6 Snow Hill, London. EC1A 2AY

Michael David Rollings, Steven Edward Butt and James Douglas Ernle Money are licensed to act in the UK as insolvency practitioners by the Insolvency Practitioners Association.

Where acting as administrators, liquidators or receivers, our insolvency practitioners act as agents of the relevant company and without personal liability.

All our practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment. The Insolvency Code of Ethics can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Rollings Butt is a trading name of Rollings Butt LLP, a limited liability partnership registered in England No: OC348050. The word “partner” used in relation to the LLP refers to a member of the LLP. A list of the members of the LLP is displayed at the LLP’s registered office: 6 Snow Hill, London, EC1A 2AY

**BOSTON PRIME LIMITED - IN SPECIAL ADMINISTRATION**

**NOTICE OF PROPOSED DISTRIBUTION**

**PURSUANT TO RULE 175 OF THE INVESTMENT BANK SPECIAL ADMINISTRATION (ENGLAND AND WALES) RULES 2011 ("THE RULES")**

Pursuant to Rule 175 of the Rules, NOTICE IS HEREBY GIVEN that Michael David Rollings and Steven Edward Butt, the Special Administrators, propose to make a third interim distribution to the unsecured creditors of the Company.

The last date for proving debts against the Company is, 10<sup>th</sup> NOVEMBER 2023 by which date claims must be sent to the undersigned, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, the Special Administrators of the Company. The Special Administrators intends declaring a third interim dividend within two months of the last date for proving claims.

Finally, Rule 175(2) of the Rules requires the Special Administrators to state the value of the fund (the Prescribed Part) available to unsecured creditors from the Company's net property under s176A of the Insolvency Act 1986, as applied by regulation 15 of the Investment Bank Special Administration Regulations 2011. I would confirm that there are no relevant floating charges over the assets of the Company and therefore I am not required to set aside this fund for the benefit of the unsecured creditors. The distribution is being made from the available funds other than the Prescribed Part.

DATED THIS 22<sup>ND</sup> DAY OF SEPTEMBER 2023

**Steve Butt**  
Joint Special Administrator

