

TO ALL KNOWN CREDITORS

12 April 2018

Dear Sirs

**The Mediterranean Insurance & Reinsurance Company Limited - In Administration ("the Company" or "MedRe")
Joint Administrators' Fifth Progress Report**

Please be advised that a formal notice and detailed report covering progress in the Administration during the period 17 September 2017 to 16 March 2018 is now available on the MedRe Administration website, found here:

<http://rollingsbutt.com/case-documents/mipublic/>

A hard copy of the report will be provided upon request by emailing: medre@rollingsbutt.com

If you have any queries in relation to the contents of this letter or the Progress Report, please contact Harry Collins of this office on 020 002 7960.

Yours faithfully
For The Mediterranean Insurance & Reinsurance Company Limited



Steve Butt
Joint Administrator

Michael David Rollings and Steven Edward Butt were appointed as Joint Administrators of The Mediterranean Insurance & Reinsurance Company Limited by order of the High Court on 4 December 2015.

The Mediterranean Insurance & Reinsurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority, reference number 202239. The Company Number is 01395873 and the registered office is 6 Snow Hill, London, EC1A 2AY.