

Our Ref: SEB/NJR/H C/B016

**TO ALL KNOWN CREDITORS**

19 October 2016

Dear Sirs

**Boston Prime Limited (“the Company”) – In Special Administration**

Further to the appointment of Steven Edward Butt and I as Joint Special Administrators of the Company on 9 February 2015, I am now in a position to declare the second interim dividend to all known unsecured creditors of the Company. Please find enclosed a notice of proposed distribution to unsecured creditors pursuant to Rule 175 of the Investment Bank Special Administration Rules 2011.

Under statute we are required to make this second distribution to the Company's unsecured creditors within two months of the last date for proving, being Friday 18 November 2016. However, it is the Special Administrators' intention to make payment of the second dividend within 7 days of the above date to ensure unsecured creditors receive their dividends as soon as is practicably possible.

For Information, the intended distribution represents 5.5664 pence in the pound of your claim and will be paid in GBP sterling as that is the currency of the general estate.

If you are an unsecured creditor with an agreed claim no action is needed, this notice is for information purpose only. Unsecured creditors with agreed claims will have already received the first interim distribution from the Company earlier this year. However, if you have not received the first interim distribution from the Company, please complete the statement of claim form dated 7 March 2016, and available at [www.rollingsbutt.com/bostonprime](http://www.rollingsbutt.com/bostonprime).

For the avoidance of doubt, if your claim has previously been agreed and you have received an initial dividend, we intend to make payment to the bank details that you have previously provided, however, should you wish to receive payment into a different bank account please provide me with details of this as soon as possible, and no later than 18 November 2016.

Should you have any queries, please do not hesitate to contact me.

Yours faithfully  
For Boston Prime Limited



Michael David Rollings  
Joint Special Administrator

Steven Edward Butt & Michael David Rollings were appointed as Joint Special Administrators of Boston Prime Limited by order of the High Court on 9 February 2015.

The affairs, business and property of the Company are being managed by the Special Administrators who act as agents of the Company and without personal liability.

Boston Prime Limited is authorised and regulated by the Financial Conduct Authority, reference number 539846. The Company Number is 07435569 and the registered office is 6 Snow Hill, London. EC1A 2AY

**BOSTON PRIME LIMITED ("THE COMPANY") - IN SPECIAL ADMINISTRATION**

**NOTICE OF INTENDED DIVIDEND**

**PURSUANT TO RULE 175 OF THE INVESTMENT BANK SPECIAL  
ADMINISTRATION (ENGLAND AND WALES) RULES 2011 ("THE RULES")**

Pursuant to Rule 175 of the Rules, NOTICE IS HEREBY GIVEN that Michael David Rollings and Steven Edward Butt, the Special Administrators of the Company, propose to make a distribution to the unsecured creditors of the Company by way of a second interim dividend.

Proofs of debt may be lodged with the Special Administrators at any point up to and including 18 November 2016, that date being the last date for proving debts against the Company, by which claims must be sent to the undersigned, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, the Special Administrator of the Company.

Notice is further given that the Special Administrator intends to declare the second interim dividend within 2 months of the last date for proving.

Rule 175(2) of the Rules requires the Special Administrators to state in this notice the value of the prescribed part, which is a certain percentage of the Company's net property which is required to be made available to satisfy certain of the Company's unsecured debts pursuant to section 176A of the Insolvency Act 1986, as applied by regulation 15 of the Investment Bank Special Administration Regulations 2011. The prescribed part is not applicable in respect of the Company as there is no qualifying floating charge holder. As such the value of the prescribed part is zero.

DATED 19 OCTOBER 2016

**Michael David Rollings**  
Joint Special Administrator



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