

**Report to Creditors and Members of
British Steel Holdings Limited (In Liquidation)
on the Joint Liquidators' appointment by
Deemed Consent on 27 June 2019**

Pursuant to R6.15 of the Insolvency (England & Wales) Rules 2016

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1 Appointment of Joint Liquidators

- 1.1 British Steel Holdings Limited (the **Company**) was placed into Creditors' Voluntary Liquidation following the passing of resolutions by the members on 27 June 2019. The members appointed James Douglas Ernle Money and Michael David Rollings as Joint Liquidators on the same date.
- 1.2 A decision of creditors on the nomination of a liquidator was sought by Deemed Consent on 8 July 2019 (the **Decision Date**).
- 1.3 I would confirm that objections by creditors to the decision proposed that we be appointed Joint Liquidators via the Deemed Consent process did not exceed the required threshold. As a result, it is treated that creditors have made the proposed decision on the Decision Date.

2 Creditor Decisions

- 2.1 In addition to the Liquidators' appointment on the Decision Date, I would advise that the following decisions were also agreed on the Decision Date:
- That the pre-appointment costs of £8,000 plus disbursements and VAT was authorised to be paid as an expense of the Liquidation to Rollings Butt LLP, in respect of the preparation of the Statement of Affairs and their assistance in seeking a decision of creditors on the nomination of a liquidator.
 - That the Joint Liquidators be authorised to draw Category 2 disbursements in accordance with their firm's published tariff, disclosed to creditors with the decision notice.
 - That a liquidation committee will not be formed in the liquidation.