

**The Mediterranean Insurance & Reinsurance Company Limited - In Liquidation**  
**Time Estimate for the Period 1 June 2024 to End of the Liquidation**

Classification of Work Function	Partner	Manager	Associate	Business Trainee	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	-	3.60	2.10	-	5.70	1,765.50	309.74
104 : Case Management	1.00	4.60	2.90	-	8.50	2,977.50	350.29
105 : Case Planning	1.00	-	0.20	-	1.20	718.00	598.33
106 : Maintanance Of Records	-	-	0.70	-	0.70	150.50	215.00
107 : Statutory Reporting	3.20	6.10	24.30	-	33.60	9,611.00	286.04
108 : Statutory Compliance	-	0.20	0.30	-	0.50	137.50	275.00
109 : Review	-	0.90	3.20	-	4.10	1,016.50	247.93
111 : Billing	-	0.70	1.10	-	1.80	492.00	273.33
116 : Case Accounting	0.40	1.10	2.70	1.20	5.40	1,444.00	267.41
117 : Bank Reconciliations	-	0.50	-	0.50	1.00	262.50	262.50
119 : Closure	3.20	3.50	6.50	0.50	13.70	4,915.00	358.76
<b>Administration &amp; Planning</b>	<b>8.80</b>	<b>21.20</b>	<b>44.00</b>	<b>2.20</b>	<b>76.20</b>	<b>23,490.00</b>	<b>308.27</b>
500 : Creditors	8.00	25.30	28.10	-	61.40	20,676.00	336.74
502 : Creditors Claims	1.20	0.70	0.50	-	2.40	1,173.00	488.75
505 : Creditors Committee	3.50	3.00	8.60	-	15.10	5,306.50	351.42
509 : Unsecured Creditors	1.70	4.90	2.70	-	9.30	3,516.50	378.12
<b>Creditors</b>	<b>14.40</b>	<b>33.90</b>	<b>39.90</b>	<b>-</b>	<b>88.20</b>	<b>30,672.00</b>	<b>347.76</b>
300 : Realisation of Assets	-	0.50	-	-	0.50	182.50	365.00
303 : Book Debts	15.10	6.50	4.90	-	26.50	13,618.50	513.91
<b>Realisation of Assets</b>	<b>15.10</b>	<b>7.00</b>	<b>4.90</b>	<b>-</b>	<b>27.00</b>	<b>13,801.00</b>	<b>511.15</b>
<b>Total Hours</b>	<b>38.30</b>	<b>62.10</b>	<b>88.80</b>	<b>2.20</b>	<b>191.40</b>	<b>67,963.00</b>	<b>355.08</b>